

**TDC (CBCS) Even Semester Exam.,
September—2021**

ECONOMICS

(4th Semester)

Course No. : ECOSEC-401

**(Understanding the Economic Survey and Union
Budget)**

Full Marks : 50

Pass Marks : 20

Time : 3 hours

The figures in the margin indicate full marks for the questions

A. Answer any fifteen (15) questions : 15x1=15

1. What are the Government Expenditures?
2. What is Public Investment?
3. What is Public Consumption?
4. What is Plan Expenditure?
5. What is transfer of payment?
6. What are the Government revenue?
7. What is tax and non-tax revenue?
8. What is Indirect tax?
9. What is Direct tax?
10. What is good and services tax?

6. Explain the central state financial relation at present government.
7. When the first Economic Survey of India was presented and explain the draw back of economic condition of then.
8. What is economic performance of agricultural and food management, industry in the Survey of India in 2019-20.
9. Give a brief history of last Union Budget of India.
10. Explain the types of Union Budgets and give an overview of Union Budget 2020-21.

11. What are the objectives of Policy as outlined in the latest economic survey?
12. What is a deficit?
13. Explain the situation of the economy if expenditure exceeds income?
14. What is primary deficit?
15. What is a fiscal deficit?
16. What is a deficit budget?
17. With some importance of functions of Reserve Bank?
18. What is the importance of Economic Survey of India?
19. Explain privatization and Liberalization?
20. What is inflation?
21. Who was the author of 'Wealth of Nations'?
22. Who is the Chief Economic Advisor of (CEA) of the present Union Government?
23. What is the importance of Union Budget of India?
24. Who was the Sir R.K. Shanmugham Chetty?
25. What is Revenue Budget?
26. What is Capital Budget?
27. What is Income Tax?
28. Who is the present Finance Minister of India?

II. Answer any 5 questions : 5x2=10

1. Why is the modern time public expenditure increasing than earlier?

2. What are the steps taken by Government of India to meet the increased Public Expenditure?
3. What are the sources of Government of India?
4. Explain the role of Direct Tax and Indirect Tax and GST.
5. What are the ways of Controlling of fiscal deficits in India?
6. Explain the impact of fiscal deficits in the economy of a nation.
7. What is Budget estimates of receipts and expenditure?
8. Explain the financial relation between Central Government and States?
9. Explain the importance of the Budget in a country?
10. Explain the system of Budget marketing in India?

III. Answer any 5 questions : 5x5=25

1. Write an essay on the increasing of Public Expenditure in modern time in comparison to earlier days.
2. Explain the GST Council which is a new instrument for collecting different types of taxes.
3. Discuss the role of tax and non-tax revenue and Direct and Indirect tax in a developing country like India.
4. Explain the some merit and demerits of deficit in financing system and what measures can be adopted to make it surplus?
5. Explain the types of deficit facing in India.